

Fast Facts

April 1, 2023



Duke Energy (NYSE: DUK), a Fortune 150 company headquartered in Charlotte, N.C., is one of America’s largest energy holding companies. Its electric utilities serve 8.2 million customers in North Carolina, South Carolina, Florida, Indiana, Ohio and Kentucky, and collectively own 50,000 megawatts of energy capacity. Its natural gas unit serves 1.6 million customers in North Carolina, South Carolina, Tennessee, Ohio and Kentucky. The company employs 27,600 people.

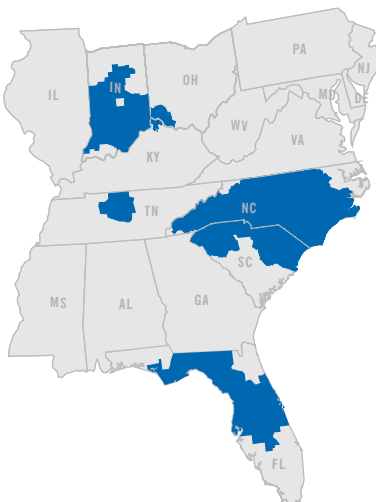
Duke Energy is executing an aggressive clean energy transition to achieve its goals of net-zero methane emissions from its natural gas business by 2030 and net-zero carbon emissions from electricity generation by 2050. The company has interim carbon emission targets of at least 50% reduction from electric generation by 2030, 50% for Scope 2 and certain Scope 3 upstream and downstream emissions by 2035, and 80% from electric generation by 2040.

More information

Duke-energy.com, [Duke Energy News Center](#), [illumination](#), [Duke Energy Sustainable Solutions](#).

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Electric and Gas Utilities Service Areas



Duke Energy Corporation (as of 12-31-2022)

| | |
|-------------------|----------------|
| Market Cap | \$80 billion |
| Operating Revenue | \$28.7 billion |
| Assets | \$178 billion |
| Employees | 27,600 |

Electric Utilities and Infrastructure (as of 12-31-2022)

Duke Energy’s Electric Utilities and Infrastructure unit operates primarily through the regulated utilities of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Florida, Duke Energy Indiana and Duke Energy Ohio.

| States | NC, SC, FL, IN, OH, KY |
|--|------------------------|
| Service Area | 92,000 square miles |
| Electric Generation Capacity (owned) | 50,000 megawatts |
| Electric Transmission Power Lines | 31,500 miles |
| Electric Distribution Power Lines | 289,700 miles |
| Total Electric Retail Customers | 8.2 million |
| North Carolina | 3.7 million |
| South Carolina | 830,000 |
| Ohio/Kentucky | 900,000 |
| Indiana | 890,000 |
| Florida | 1.9 million |

Gas Utilities and Infrastructure (as of 12-31-2022)

Duke Energy’s Gas Utilities and Infrastructure unit distributes natural gas primarily through the regulated utilities of Piedmont Natural Gas and Duke Energy Ohio.

| | |
|------------------------------------|---------------------|
| Total Natural Gas Customers | 1.6 million |
| North Carolina | 786,000 |
| South Carolina | 157,000 |
| Tennessee | 196,000 |
| Ohio | 455,000 |
| Kentucky | 102,000 |
| Natural Gas Pipelines | 35,000 miles |
| Natural Gas Service Lines | 28,000 miles |

Duke Energy Carolinas

Duke Energy Carolinas, a subsidiary of Duke Energy, owns 19,500 megawatts of energy capacity, supplying electricity to 2.8 million residential, commercial and industrial customers across a 24,000-square-mile service area in North Carolina and South Carolina.

Duke Energy Progress

Duke Energy Progress, a subsidiary of Duke Energy, owns 12,500 megawatts of energy capacity, supplying electricity to 1.7 million residential, commercial and industrial customers across a 29,000-square-mile service area in North Carolina and South Carolina.

Duke Energy Florida

Duke Energy Florida, a subsidiary of Duke Energy, owns 10,500 megawatts of energy capacity, supplying electricity to 1.9 million residential, commercial and industrial customers across a 13,000-square-mile service area in Florida.

Duke Energy Indiana

Duke Energy Indiana, a subsidiary of Duke Energy, provides about 6,300 megawatts of owned electric capacity to approximately 890,000 customers in a 23,000-square-mile service area, making it Indiana's largest electric supplier.

Duke Energy Ohio/Kentucky

Duke Energy Ohio/Kentucky, a subsidiary of Duke Energy, provides electric service to 900,000 residential, commercial and industrial customers in a 3,000-square-mile service area, and natural gas service to 550,000 customers in a 2,650-square-mile service area, in Ohio and Kentucky.

Duke Energy Foundation

The Duke Energy Foundation provides more than \$30 million annually in philanthropic support to meet the needs of communities where Duke Energy customers live and work. The Foundation is funded by Duke Energy shareholders.

Duke Energy Sustainable Solutions

Duke Energy Sustainable Solutions is a leader in sustainable energy, helping large enterprises reduce power costs, lower emissions and increase resiliency. The team provides wind, solar, resilient backup power and managed energy services to over 1,000 projects across the U.S., with a total electric capacity of more than 5,500 megawatts of nonregulated renewable energy.

Duke Energy Sustainable Solutions is a nonregulated commercial brand of Duke Energy (NYSE: DUK), a Fortune 150 company and one of the largest energy holding companies in the U.S., headquartered in Charlotte, N.C.

The brand includes the following subsidiaries of Duke Energy Corporation that are registered to transact business in various states and may be branded as Duke Energy Sustainable Solutions for marketing purposes: Duke Energy One, Inc.; Duke Energy Commercial Enterprises, Inc.; Duke Energy Renewables, Inc.; Duke Energy Renewables Commercial, LLC; Duke Energy Renewable Services, LLC; Duke Energy Renewables Storage, LLC; Duke Energy Renewables Wind, LLC; Duke Energy Renewables Solar, LLC; and REC Solar Commercial Corporation.

Piedmont Natural Gas

Piedmont Natural Gas, a subsidiary of Duke Energy, distributes natural gas to more than 1.1 million residential, commercial, industrial and power generation customers in North Carolina, South Carolina and Tennessee. Piedmont Natural Gas earned the No. 1 spot in customer satisfaction with residential natural gas service in the South among large utilities, according to the J.D. Power 2022 U.S. Gas Utility Residential Customer Satisfaction Study, and has been named by Cogent Reports as one of the most trusted utility brands in the U.S. More information: piedmontng.com. Follow Piedmont Natural Gas: [Twitter](#), [Facebook](#).